



FHERO – Board of Directors

AGENDA

January 14, 2019

2:00PM

**505 S. Commerce Ave.
Sebring, Fl. Engineering
Conference Room**

FHERO Board Meeting – 1-14-19

Mon, January 14, 2019 2:00 PM -
4:00 PM EST

**You can also dial in using your
phone.**

United States: +1 (872)
240-3311

Access Code: 947-699-813

- Call to Order
- Approval of minutes
- Approval of Financial Report
- Old Business
 - Rural Summit
 - 2018-2019 RDG Update
 - Skill Gap Analysis
 - Website updates (GIS Planning)
- New Business
 - Strategic Plan Discussion
- EDO Reports

FHERO – Board of Directors Meeting

Minutes of the FHERO, Inc. regular Board of Directors meeting conducted at 500 S. Commerce St in Sebring Florida. The meeting was held on November 5, 2018 and called to order at 2:00 p.m. with Chairman Terry Burroughs presiding. A quorum was present.

Roll Call:

Terry Burroughs	Chairman	Okeechobee County	Present
Greg Harris		Highlands County	Absent
Robbie Chartier	Secretary-Treasurer	Okeechobee County	Absent
Vacant	Vice-Chairman	DeSoto County	Absent
Mike Taber		DeSoto County	Present
Christine Betacourt		Immokalee	Present
Debra Forrester		Immokalee	Present
Time Stanley		Glades County	Present
Michael Swindle		Hendry County	Absent
Keitha Daniels		Hendry County	Present
Lomax Harrelle		City of Belle Glade	Absent
Paul McGehee		Glades Elec. Coop	Present
Taylor Benson		Highlands EDO	Present
Meghan DiGiacomo		Highlands EDO	Present
Donna Doubleday		CareerSource Heartland	Absent
Tracy Whirls		Glades EDO	Absent
Frank Irby		Okeechobee EDO	Present
Margaret Wuerstle		SWFRPC	Present
Lex Albritton		Hardee County	Present
Russell Melendy		Hardee County	Present
Sarah Pelham		Hardee EDO	Present
Kristi Schiering		Hardee EDO	Present
Bill Lambert		Hardee EDO	Absent
Beverly Scott		City of Belle Glade	Absent

Guests present: Martin Murphy – Glades County Manager

Minutes of the September 10, 2018 Board meeting were presented by Chairman Burroughs.

Mike Taber made motion to accept the minutes as presented. Lex Albritton seconded the motion. Vote to accept the minutes was unanimous.

Financial Standing and P&L reports as of October 31, 2018 were presented by Chairman Burroughs. The report showed the organization has total Liabilities and Equity of \$159,647.61 and the Statement of Financial Income and Expense: Total Income of \$153,873.39 and Total Expenses of \$116,783.37 (October 2017 through September 30, 2018). Financials for October, 2018 had a total income of \$41,751.06 with total expense of \$17,862.23. Mike Taber made motion to accept the report and file for audit. Lex Albritton seconded the motion. Vote to accept the report was unanimous.

OLD BUSINESS

2018-2019 RDG Update: Deliverables are progressing. Skill Gap Analysis contract signed. Marketing Alliance is in contact with South Bay City manager to begin the video production. Skill Gap Analysis is scheduled to begin on February 5, 2019.

Update on Atlanta Site Selector Trip: Chairman Burroughs gave an overview of the recent site selector trip to Atlanta with EFI. The group consisted of Joel Gunter of EFI, Meghan DiGiacomo, Highlands County and Bill Lambert, Hardee County EDO. We met with Site Selectors representing Ernst & Young, KPMG, Cushman & Wakefield, Deloitte and Navigation Consulting. The FHERO attendees were extremely satisfied with the quality of discussions and felt overall this was the best trip taken by the FHERO Organization. It should be noted each company made it extremely clear, time, risk and money are the three components companies take in account when contemplating a move. If your region has product (site ready land and a trainable workforce), you have eliminated the first two components.

EFI Rural Marketing Update: Videos are in the process of being scheduled in Pahokee, Belle Glade and Immokalee. Website construction for the new Okeechobee EDC is in progress. .

NEW BUSINESS

CoStar Demo: The remainder of the Board meeting comprised of an in-depth overview of the CoStar product

EDO Reports: none

Member Comments:

Next meeting January 14, 2019 at 2:00 p.m. Sebring, FL

Meeting Adjourned at 3:50 p.m.

Respectfully Submitted,

Robbie Chartier

Florida Heartland Economic Region of Opportunity, Inc.
Statement of Financial Position
As of January 1, 2019

	Jan 1, 19	Jan 1, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Harbor Community Bank - Oper.	159,488.61	144,889.71	14,598.90	10.1%
Total Checking/Savings	159,488.61	144,889.71	14,598.90	10.1%
Accounts Receivable				
11000 · Accounts Receivable	-2,500.00	-2,500.00	0.00	0.0%
Total Accounts Receivable	-2,500.00	-2,500.00	0.00	0.0%
Other Current Assets				
12000 · Undeposited Funds	2,500.00	0.00	2,500.00	100.0%
Total Other Current Assets	2,500.00	0.00	2,500.00	100.0%
Total Current Assets	159,488.61	142,389.71	17,098.90	12.0%
TOTAL ASSETS	159,488.61	142,389.71	17,098.90	12.0%
LIABILITIES & EQUITY				
Equity				
32000 · Unrestricted Net Assets	135,758.78	98,668.76	37,090.02	37.6%
Net Income	23,729.83	43,720.95	-19,991.12	-45.7%
Total Equity	159,488.61	142,389.71	17,098.90	12.0%
TOTAL LIABILITIES & EQUITY	159,488.61	142,389.71	17,098.90	12.0%

Florida Heartland Economic Region of Opportunity, Inc.
Statement of Financial Income and Expense
October through December 2018

	2018 Atlanta Trip	2019 RDG	EFI Rural Coop M...	Operating	Rural Summit	TOTAL
Ordinary Income/Expense						
Income						
43400 · Direct Public Support						
43430 · Local Government Membership	0.00	0.00	0.00	56,660.20	0.00	56,660.20
43440 · Public Service Membership	0.00	0.00	0.00	12,500.00	0.00	12,500.00
Total 43400 · Direct Public Support	0.00	0.00	0.00	69,160.20	0.00	69,160.20
45000 · Investments						
45030 · Interest-Savings, Short-term CD	0.00	0.00	0.00	19.36	0.00	19.36
Total 45000 · Investments	0.00	0.00	0.00	19.36	0.00	19.36
Total Income	0.00	0.00	0.00	69,179.56	0.00	69,179.56
Expense						
62100 · Contract Services						
62110 · Accounting Fees	0.00	0.00	0.00	2,247.50	0.00	2,247.50
62150 · Outside Contract Services						
621502 · Website Development	0.00	0.00	2,500.00	840.00	0.00	3,340.00
6215021 · Website Work						
Total 621502 · Website Development	0.00	0.00	2,500.00	840.00	0.00	3,340.00
Total 62150 · Outside Contract Services	0.00	0.00	2,500.00	840.00	0.00	3,340.00
Total 62100 · Contract Services	0.00	0.00	2,500.00	3,087.50	0.00	5,587.50
621504 · Digital Marketing Campaign	0.00	5,500.00	16,500.00	0.00	0.00	22,000.00
68300 · Travel and Meetings						
68310 · Conference, Convention, Meeting	0.00	0.00	0.00	0.00	15,000.00	15,000.00
68320 · Travel						
683207 · Taxi-Train Fares	172.21	0.00	0.00	0.00	0.00	172.21
Total 68320 · Travel	172.21	0.00	0.00	0.00	0.00	172.21
683201 · Airfare	1,243.76	0.00	0.00	0.00	0.00	1,243.76
683202 · Hotel Expense	895.58	0.00	0.00	0.00	0.00	895.58
683203 · Parking	157.00	0.00	0.00	0.00	0.00	157.00
683205 · Meals	253.76	0.00	0.00	0.00	0.00	253.76
683206 · Mileage	139.92	0.00	0.00	0.00	0.00	139.92
Total 68300 · Travel and Meetings	2,862.23	0.00	0.00	0.00	15,000.00	17,862.23
Total Expense	2,862.23	5,500.00	19,000.00	3,087.50	15,000.00	45,449.73
Net Ordinary Income	-2,862.23	-5,500.00	-19,000.00	66,092.06	-15,000.00	23,729.83
Net Income	-2,862.23	-5,500.00	-19,000.00	66,092.06	-15,000.00	23,729.83